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Entered January 27, 1993, at Richmond. Va. as second-class matter, under act of Congress of March 3, 1879.

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composing-room; 4042, business office; 4043, flation bursts the bubble and there is for mailing and press-rooms.

TUESDAY, AUGUST 20, 1907.

## Going Out of Town?

Subscribers who leave the city tem-perarily should have The Times-Dispatch malled them. Adresses will be changed as eften as requested.

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Before leaving mall or 'phone your address to this office. 'Phone 4041, Clip. Irculation Department.

in his speech at Columbus, Ohio, last devil his due. night the Secretary so declared in no

able, that other provisions should be In any event a condition like this has been either unwilling or unable to stop.

uated income tax, and says that "alfrom doubt, how the Supreme Court conditions," and says that he would all the incidental influence of a graduated inheritance tax. It certainly judge, to contemplate the possibility packing the Supreme Court of the United States for a change of the construction of the Constitution. It was platform of 1898 that gave offense to THE CHOICE OF THE MIDDLE WEST. men. When a decision of the Supreme Court has once been made touching a ionstitutional question like the income law until the Constitution itself is the Constitution. That is the doctrine leaders: that should be unquestionably the American doctrine, and any other procedure would make the Constitution as pliant as wax. Favoring as we do an income tax, when the tariff shall have been properly revised and reduced, we resent the suggestion that the Constitution is to be shifted about, according to the personnel of the Supreme Court, that personnel being the reation of the President. The Supreme Court has never recovered from the of construction of the Constitution greenbacks, accomplished by the ap-Strong. We want no more of it. Mr. Taft properly ridicules Mr.

Bryan's scheme of national referendum.

In regard to the tariff, Mr. Taft acknowledges the tendency of a high protective tariff to create monopolies. He says:

Whenever the tariff imposed

is that the high protective tariff is prosched and southed by the high priests of the Republican party.

ment of parties and a recasting of platforms. If the old-fashioned protective tariff Republicans can control their convention and adhere to their stand-pat policy, the Democrats, with a conservative scheme of revising the Surday edition only. 2.00 1.00 50 25 tariff and with a proposition for a Weekly (Wednesday), 1.00 50 25 ... change of the Constitution touching tariff and with a proposition for a the income tax, and an administration of the law about railroads and public corporations that will not be intended to alarm capital and harass and distress innocent people, and led by s reasonable and conservative man, will present the best possible front for a victorious campaign.

## THE FINANCIAL SITUATION.

Those who so glibly predict a panic should remember that panies do not come when they are looked for. They are precipitated by some unexpected Times-Dispatch by telephone will ask cen-tral for "4041," and on being answered from the office switchboard, will indicate the denot come. Panics usually follow a peried of wild speculation. Prices hen calling between 6 A M. and 9 inflated, debts are incurred based on

not come. Panies usually follow a peried of wild speculation. Prices are infinited, debts are incurred based on fetitious values, and by and by the infinited, debts are incurred based on fetitious values, and by and by the infinited bursts the bubble and there is a sudden collapse.

This indicates that if President Roosevelt sticks to his avowed determination not to run. Secretary Tat will be nominated on a Roosevelt platform. These conditions do not exist in the United States to-day. We have had a season of great business activity, and the price of cammodities and of labor has been some land speculation. But there has been no speculative craze, least of all in the stock market. It is true that the price of stocks was infaced two years ago, but during the past eighteen months stocks have been decided two years ago, but during the past eighteen months stocks have been decided in the price of the past eighteen months stocks have been decided in the price of the past eighteen months stocks have been decided in the price of the past eighteen months stocks have been decided in the price of the past eighteen months stocks have been decided in the price of the past eighteen months stocks have been decided in the price of the past eighteen months stocks have been decided in the price of the past eighteen months stocks have been decided in the price of the past eighteen months stocks have been decided in the price of the past eighteen months stocks have been decided in the price of the past eighteen months stocks have been decided in the price of the past eighteen months stocks have been decided in the price of the past eighteen months stocks have been decided in the price of the price of

the market is, or should be, strong. Wall Street has stood the strain mar-It has been well understood that vellously well, and if a panic should Secretary Taft was in accord with come it would be in spite of the most the President in his general policy in drastic measures from that quarter to respect to railroads and trusts, and prevent it. That is but to give the

The real trouble is that the expansion in trade and industry has outstripped If it is believed by anybody that the the increase in working capital. The allroads have been gullty of allow- demand for money which is pressing ing repates, and it being true, as upon the banks does not come from retary Taft states, that the Elkins the stock market, but from the ral'bill in its vindicatory clause was in- roads, the merchants and the manufacefficient to correct this evil, then it is turers; and soon there will be another not surprising, nor indeed unreason- demand for money to move the crops.

made sufficiently forceful to stop the would have made money "tight" and great evil. The onl; just complaint, the rate of interest high. But the we see it, that can be made to what situation has been aggravated by the the President has done, and what Mr. attitude of the administration in Wash-Taft approves, is that there seems to ington, the State governments and spirit of animosity against in- the general public toward corporations. dividuals and corporations for past Capital is proverbially timid, and in practices which no longer prevail, and times of agitation, such as we are now tendency to punish the innocent experiencing, men of means are none with the guilty, and thereby to pro- took anxious to lend money for any duce a feeling of unrest, anxiety, and purpose. In view of these premises, a terror, which no wise ruler recession in business is inevitable. In should desire to do. The great trouble fact, it has already set in. But if the has been that the Roosevelt policy has agitation will cease and the recession stirred up a demagogic and irrational can be carried on in an orderly manner, procedure against railroads, which is it will relieve the strain on capital and doing great harm, and which the Pres- be a blessing instead of a calamity. Underlying conditions certainly do not

it. But if by insane clamor and drastic an able man who states his legislation and persecution confidence iews clearly, and it has some good is once destroyed, a panic will come Democratic doctrine in it. He is in and prosperity will be turned in short order to adversi y. The business world never before stood in greater need of though the income tax has been de- American conservatism and common

Our readers are invited to read an with changed membership would view article published in another column income tax law under certain from Mr. Wm. M. Habliston, president of the National Bank of Virginia, We favor a change in the Constitution au- had not seen Mr. Habiiston's article thorizing a Federal income tax, with when we wrote and we are pleased to note that his views are in accord with sounds very badly for a man like Secthose of The Times-Dispatch. Mr. Habretary Taft, who has himself been a is he a railroad man or a "corporation magnate." He is an intelligent and conservative banker, and his opinion is worthy of serious consideration.

In view of the aggressive speech by so many thoughtful and conservative Secretary Taft at Columbus, Ohio, last night, a canvass which the Chicago Tribune has just made in the Middle West has a peculiar interest and sigax, it should remain the immutable nificance. The following questions wer sent to Republican editors, Cong. sschanged by the method provided in men, legislators and other political

> the progressive "Do you profer a candidate of the progressive school for his successor, or, a man of more conservative views?"
> "Of the following suggested nom-

> inees—Cannon, Fairbanks, Knox, Hughes, Taft—which is your first choice; second choice; third choice? "Have you any other candidate in mind? If so, what are the qualifications that should make him standard-bearer of the Republican party?

As a result of the canvass, there have been over 1,700 answers, of which shock which it received by its change 1,433 declare for a progressive sucessor to President Roosevelt. iouching the legal tender qualities of States embraced in the survey are Illinois, Indiana, Michigan, Wisconsin pointment of Judge Bradley and Judge Minnesota, North and South Dakota,

lowa, Nebraska, Missouri and Kansas, No less than 1,569 approve the aggressive policies of the President, as compared with sixty-five who oppose. There are only 176 who say they prefer a conservative man as successor to Mr. Roosevelt, and among these are some of his strongest supporters.

"Whenever the tariff imposed is largely in excess of the differential between the cost of production in the two countries, then there is formed at once a great temptation to moreopolize the business of producing the principal profit and to take advantage of profit in an excessive lariff."

Of the Tribune's list of suggested candidates, Mr. Taft is the first choice of 184, second choice of 322 and third choice of 185. Cannon is first choice of 181, second choice of 259 and third choice of 184, second choice of no less than choice of 276. Hughes is first choice of 184, second choice of no less than or youth. Endorsed by thousands of grateful ladies, Soc., \$1.00, by your druggist or mail chosen first by only 19, white 121 make a caller on Governor Swanson during the day. That is good Democratic doc- 560, and third choice of 280. Fairbanks

## POEMS YOU OUGHT TO KNOW

The inevitable effect of this divergence of opinion in the Republican party, it seems to us, will be a realign party, it seems to us, will be a realign.

## The Cities of the Past.

By HENRY KIRKE WHITE.

Where is Rome?

She lives but in the tale of other times;
Her proud pavilions are the hermit's home;
And her long colonnades, her public walks,
Now faintly echo to the pilgrim's feet
Who comes to muse in solitude, and trace.
Through the rank moss revealed, her honored dust,
But not to Rome alone has fate confined
The doom of ruin; cities numberless,
Tyre, Sidon, Carthage, Babylon, and Troy,
And rich Phoenicia—they are blotted out,
Half-razed from memory, and their very name
And being in dispute

This series began in The Times-Dispatch Oct. 11, 1903. One is published each day

him their second selection and 270

President Roosevelt himself is in cluded as first choice by no less than 158 of the men who reply, as they say

inflated two years ago, but during the past eighteen months stocks have been declining until to-day they are lower angels returned from their harvesting of the events of enchantment, of glamour. When those angels returned from their harvesting of beauty and threw down their glittering burden at His feet, He began, in their wonderful presence, the fashion of the American girl. He wrought with the gold and the gleam of the stars, shifting glories of the rainbow hues, and the pallid silver of the moon. He wrought with the crimson which swooped in the rose's rubied heart, with the pure sweet snow which gleams from the illies' petals and the fire of the flames which flash and leap from jewel's depth. Then glancing deep into His own bosom He took of declining until to-day they are lower angels returned from their harvesting of the eye.

of the eye,

of the eye,

of the eye,

For the cocktall glass is dusty and the South

than they have been since the depresgleams from the lilies' petals and the fire of the flames which flash and leap from jewel's depth. Then glancing deep into His own bosom He took of the love which gleamed there like some rare pearl beneath the wind-kissed waves of a summer sea, thrilled And each man can walk a chalk line when Baugh. kissed waves of a summer sea, thrilled into the form He was fashioning, and all heaven and earth rejoiced, for lo! He had wrought the American girl."

That's all right, except that the poet was speaking of the Virginia girl in particular, and not of the American girl in general.

Lay the jest about the julep 'neath the chestnut tree at last.

For there's but one kind of moonshine and the olden days are past;

New the water wason rumbles through the girl in general.

The Department of Agriculture in Washington is distributing a book on special diseases of the horse. Never mind about the diseases. The question that is now puzzling horse-owners is how to keep them from starving.

Before we are done with it, our Panama Canal will have cost us about as much as our Panama hats.

Governor Vardaman as a \$7,500 Southern editor would be more kinds of a curiosity than ever.

Talking about mud-slinging con-tests, what's the matter with the Pa-nama Canal?

No. Sophie, dear. Casa Blanca is not he boy who stood on the burning

MERELY JOKING.

"Won't it be a relief to have those noisy children of yours in school again?"
"Not much, They'll just learn a lot of new questions to ask."—Cleveland Leader. Getting Ills.

"Lemon market irregular," says a com-mercial paper, Nonsense! John D. Rocke-feller looks on it as the most regular mar-ket going.—Philadelphia Press.

Lady Godiva was willing to ride through Coventry clothed only in her flowing tresses, but it isn't likely that she would ever have contented to appear on the beach in a mod-ern bathing suit.—Chicago Record-Herald.

An Old Adage.

An Old Adage.

Lawyer: "Your uncle's will seems to be a perfectly legal document, such as will stand in any court. I can see no grounds on which to contest it."

Dissapointed Nephew: "But you must find some grounds. Where there's a will there's a way, you know."—Lippincott's Magazine.

POINTS FROM PARAGRAPHERS.

OLONEL WATTERSON says that Kentucky is assalled by "isans" proposing "that instead of the rich, red blood of Virginia, ice water shall flow through the velue of the people." No wonder that he sees the gotterdammerung coming and believes Kentucky is be at present "the worst governed State in the Union."—New York Tribune.

A Wharton correspondent wants to know it we believe George Washington told the truth whon he said: "Father, I cannot tell a lis." Very likely he did; you know he wasn't married at that time:—Houston Post.

John D. Rockefeller must be delighted with the telegrapher's strike. It diverts public attention.—St. Louis Globe-Democrat.

The Standard Oil Company is not protected by the tariff. Can it be that the administration's zeal in fighting the Standard is due to the fact that the war upon the oil trust cannot harm the tariff.—Wilwaukee Journal.

An esteemed Wrghta contemporary gravely informs us that a gentleman of its neighborhood recently "caught a black bass with a fly weighing four pounds." Texas fish that dine on jack rabbits are mere minnows.—Washington Herald.

# Nadinola BEAUTIFIES THE COMPLEXION



A CREAM, guaranteed to remove freckles, pimples, liver spots, tan, sallowness, discolorations and eruptions; the worst case in 10 to 20 days. Leaves the skin clear, healthy and restores the beauty of youth. Endorsed by

Congressman William A. Ashbrook, editor of the Independent, of Johnstown. Ohlo, will arrive in the city over the Chesapeake and Ohlo Raliroad at 4 o'clcek to-morrow, with a party of twelve "Buckeye" girls, who are prizewinners in a contest conducted by his payer. Congressman Ashbrook is an ardent Democrat, and redeemed a Republican district at the last election. He was formerly corresponding secretary of the National Editorial Association, which body recently visited this city after its annual convention at the Jamestown Exposition. Owing to the fact that he was elected to Congress, Mr. Ashbrook declined to stand for re-election as corresponding secretary, as his duties as representative and editor will give him about all he can stand up to. Mr. Ashbrook is a most accomplished gentleman, and having made the trip to the exposition before, he will know how to show his charge a good time.

# SOCIAL and PERSONAL

In Henor of Miss Cecil.

RS. JOSEPH CLAY VAN Meter, assisted by her daughter, Mrs. Archie Hamilton, gave one of the most elegant entertainments of the season in honor of Miss Alma Cecil, of Richmond, Va., August 16th. "Hill Crest," the beautiful country place of Mrs. Van Meter, which is situated in the heart of the Blue Grass region, near Lexington, Ky., was the scene of a brilliant assemblage of the elite of Lexington and Louisville society, and the attractive Colonial home, in its decorations of "goiden glow" in masses of gorgeous coloring, never looked more effective, although it has been the scene of many artistic functions.

Mrs. Van Meter has entertained a house party in Miss Cecil's honor for the week of the big Blue Grass Fair, and no visitor to this section has been more popular or received more attention. The party with which the week of festivities closed was planned upon a large scale, with a band of music and refreshments served by Lexington caterers.

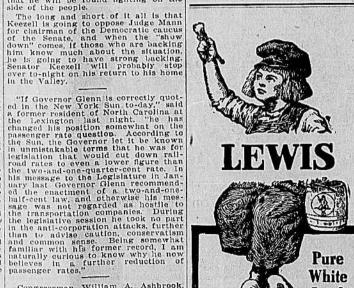
Mra. Van Meter, who is noted for her lavish hospitality, and who is one of the most popular hostesses in Kentucky, its pleasantly remembered here as the guest of Miss Cecil.

Pretty Home Wedding.

A guiet and very pretty marriage

[Kentucky, Missouri, Tennessee, South Carclina, North Carolina and other South-ern Stags are rapidly securing local option and their prohibition districts are increas-ing.]

August House, Parties.



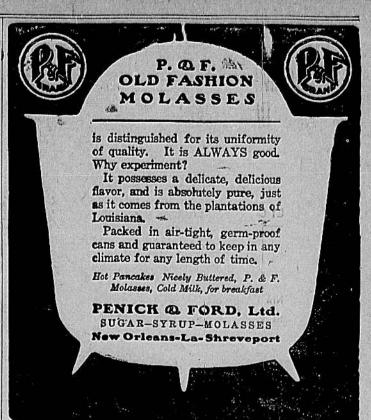


is cheaper than any "graded" or "second" white lead (polite for "adulterated"), no matter how low the price of the adulterated product.

## House Painting

white leads, so-called, soon scale or wash off. Look for the Dutch Boy Painter on the keg. He guar-antees purity and long wear. For sale by first class dealers.

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friends at Painsville, Va. Miss Ethel Pillow, accompanied by her friend, Miss Foster, is spending some time at her home, near Farley,

Mrs. Annie May Clemmitt and Miss Clemmitt are the guests of friends in Norfolk, Va.

Miss Emily Neeley, of Portsmouth, Va., is the guest of Miss Ottolene Cul-peper, at No. 2008 Monument Avenue. Mrs. Joseph Bidgood is visiting her brother, Mr. Edward Maupin, of Ports-Miss Lizzie Flannagan, of Louisa,

Miss Lazzie Finnagan, of Louisa, came to Richmond hast week, was loined here by Mrs. Harriet Grattan and Miss Sallie Morris, and her brother, Mr. Samuel Finnagan. The entire earty visited the Jamestown Exposi-

Mr. Calvin J. Woodson and Miss Jabel Woodson are guests of their ousin, Miss Addie Kent, of Kent's

store, Va.

Miss Mary Willis and Mrs. H. W.
Iones have returned after spendingsome time at Louisa, Va.

Mrs. W. B. Lorraine has returned
from a visit to her family, at Mountlackson, Va.

Jackson, va.

Mr. St. George Bryan and Mr. Jonathan Bryan have returned from a trip abroad of some weeks' duration.

Mrs. J. Taylor Ellyson, who spent Friday and Saturday of last week in Richmond, has returned to Willoughby

Beach.

Mr. A. C. Buren has returned from Washington with his bride, who was Miss Elsle M. Koch. They will make their future home at No. 1220 North Twenty-seventh Street, where they will be glad to receive their many friends.

Mrs. James Welch, who was invited to participate in the entertainments to

OOD LUC

SPOON



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